## **Nokia buying Palm?**

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The internet is rife with rumours that Nokia is about to bid for mobile handset manufacturer Palm in a deal would give Nokia a PC operating system to rival Apple's iPhone.

The Palm operating system, WebOS, has been well received, with over 900,000 devices shipping since its release a few months ago.

Industry experts believe if the sale goes ahead, it would help Nokia cement its presence in the US, where Palm has a strong following, and offer a platform on which Nokia can build its rival to iPhone.

Quoted on the financial blogging site <u>SeekingAlpha</u>, Charter Equity Research analyst Edward Snyder, said, "The inability [for Nokia] to respond to iPhone two years after it first appeared combined with economic upheaval has and will continue to batter its phone business."

One commentator on the Barrons financial blog site, said, "It would be simply to gain market share and credibility in the US market which both are at the moment are non-existent for Nokia. They have been banging their head into the US wall quite long time, not gonna cut it using the Nokia brand but using Palm as the US brand could work. It would be a big gamble but they are running out of options how to conquer USA so maybe there is something here!"