

Market Extra

Feb. 21, 2012, 1:55 p.m. EST

## Expected iPhone 5 seen lifting Skyworks

By [Rex Crum](#), MarketWatch

**SAN FRANCISCO (MarketWatch) — The “halo effect” from the anticipated and so-called iPhone 5 is set to provide a lift to the sales of Skyworks Solutions Inc., as a Charter Equity analyst raised his rating on the chip maker Tuesday to buy.**

The move comes at the tail end of a roller-coaster ride over the past few months for Skyworks (NASDAQ:SWKS) stock, which rose by 2% to \$25.35 a share, and is up by 84% since hitting a 52-week-low of \$13.72 on Dec. 14, 2011. Still, the shares are virtually equal with where they were six months ago.

SWKS **28.89**, +0.84, +2.99%

In a research note, Charter Equity’s Ed Snyder said he was raising his rating on Skyworks from market perform because he believes the company has increased its chip-set position in the next version of the iPhone so much that Skyworks will be able to receive up to \$3.60 in revenue for every iPhone 5 sold, in contrast with the approximately \$1.60 it now gets for each iPhone 4S.

Snyder said that Skyworks getting between 60% and 120% more of its products in the next iPhone model “would generate a big increase in revenue from Apple in the December 2012 period after bottoming the previous quarter.”

Snyder said the key for Skyworks is getting the chip set for LTE — short for Long-Term Evolution, also known as 4G — wireless technology in the iPhone 5, in addition to retaining

the chip spot that runs the iPhone’s Wi-Fi power amplifier.

Skyworks had seen its shares take a hit in late 2011 after strong sales of the iPhone 4S were seen as impacting some sales of the the older iPhone 4 and iPhone 3GS models. Snyder said Skyworks is still likely to see revenue from Apple decline through most of the year before the expected iPhone 5 goes on sale.

### Second wind for broadcast TV

Sam Schechner reports over-the-air TV is coming into focus again, thanks to the availability of shows available online and opportunities for people to save on cable costs. (Photo: AP)

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